

STATE REVENUE FORECAST
Combined General Fund and Property Tax Replacement Fund
Fiscal Years 2005, 2006, and 2007
April 11, 2005
(in millions)

	<u>Actual</u> <u>2004</u>	<u>Prior</u> <u>Forecast</u> <u>2005</u>	<u>Updated</u> <u>Forecast</u> <u>2005</u>	<u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Growth</u> <u>Over</u> <u>2004</u>	<u>Prior</u> <u>Forecast</u> <u>2006</u>	<u>Updated</u> <u>Forecast</u> <u>2006</u>	<u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Growth</u> <u>Over</u> <u>2005</u>	<u>Prior</u> <u>Forecast</u> <u>2007</u>	<u>Updated</u> <u>Forecast</u> <u>2007</u>	<u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Diff. From</u> <u>Prior</u> <u>Forecast</u>	<u>Percent</u> <u>Growth</u> <u>Over</u> <u>2006</u>
<u>General & PTR Funds</u>																
Sales	4,721.0	4,956.8	4,935.9	-20.9	-0.4%	4.6%	5,187.1	5,187.3	0.2	0.0%	5.1%	5,439.4	5,451.1	11.7	0.2%	5.1%
Individual	3,807.9	4,102.1	4,144.9	42.8	1.0%	8.9%	4,308.8	4,371.4	62.6	1.5%	5.5%	4,586.3	4,659.9	73.6	1.6%	6.6%
Corporate	644.7	811.7	801.8	-9.9	-1.2%	24.4%	754.6	757.4	2.8	0.4%	-5.5%	777.8	767.5	-10.3	-1.3%	1.3%
Subtotal "Big Three"	9,173.5	9,870.5	9,882.5	12.0	0.1%	7.7%	10,250.6	10,316.1	65.5	0.6%	4.4%	10,803.5	10,878.5	75.0	0.7%	5.5%
Gaming	601.5	599.9	589.3	-10.6	-1.8%	-2.0%	641.0	626.1	-14.9	-2.3%	6.2%	700.0	678.8	-21.2	-3.0%	8.4%
Cigarette	283.8	292.9	291.4	-1.5	-0.5%	2.7%	295.9	292.6	-3.3	-1.1%	0.4%	299.2	293.5	-5.7	-1.9%	0.3%
AB Taxes	14.2	14.1	14.1	0.0	0.0%	-0.7%	14.1	14.2	0.1	0.7%	0.7%	14.2	14.4	0.2	1.4%	1.4%
Inheritance	140.0	135.0	140.0	5.0	3.7%	0.0%	120.0	120.0	0.0	0.0%	-14.3%	120.0	120.0	0.0	0.0%	0.0%
Insurance	175.1	175.7	175.7	0.0	0.0%	0.3%	175.7	175.7	0.0	0.0%	0.0%	175.7	175.7	0.0	0.0%	0.0%
Interest	38.3	34.2	34.2	0.0	0.0%	-10.7%	49.3	49.3	0.0	0.0%	44.2%	54.0	54.0	0.0	0.0%	9.5%
Other	193.4	190.0	163.4	-26.6	-14.0%	-15.5%	190.0	163.4	-26.6	-14.0%	0.0%	190.0	163.4	-26.6	-14.0%	0.0%
Subtotal	844.8	841.9	818.8	-23.1	-2.7%	-3.1%	845.0	815.2	-29.8	-3.5%	-0.4%	853.1	821.0	-32.1	-3.8%	0.7%
<u>Total General & PTR Funds</u>	10,619.9	11,312.3	11,290.6	-21.7	-0.2%	6.3%	11,736.6	11,757.4	20.8	0.2%	4.1%	12,356.6	12,378.3	21.6	0.2%	5.3%

(Totals may not add due to rounding)

STATE REVENUE FORECAST
Detail for General Fund and Property Tax Replacement Fund
Fiscal Years 2005, 2006, and 2007
April 11, 2005
(in millions)

	Actual 2004	Prior Forecast 2005	Updated Forecast 2005	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2004	Prior Forecast 2006	Updated Forecast 2006	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2005	Prior Forecast 2007	Updated Forecast 2007	Diff. From Prior Forecast	Percent Diff. From Prior Forecast	Percent Growth Over 2006
General Fund																
Sales	2,316.1	2,456.3	2,450.7	-5.7	-0.2%	5.8%	2,572.4	2,572.5	0.1	0.0%	5.0%	2,697.6	2,703.3	5.8	0.2%	5.1%
Individual	3,274.8	3,522.3	3,568.0	45.7	1.3%	9.0%	3,705.6	3,759.4	53.8	1.5%	5.4%	3,944.2	4,007.5	63.3	1.6%	6.6%
Corporate	644.7	811.7	801.8	-9.9	-1.2%	24.4%	754.6	757.4	2.8	0.4%	-5.5%	777.8	767.5	-10.3	-1.3%	1.3%
Subtotal "Big Three"	6,235.6	6,790.3	6,820.4	30.1	0.4%	9.4%	7,032.6	7,089.3	56.7	0.8%	3.9%	7,419.6	7,478.4	58.8	0.8%	5.5%
Cigarette	283.8	292.9	291.4	-1.5	-0.5%	2.7%	295.9	292.6	-3.3	-1.1%	0.4%	299.2	293.5	-5.7	-1.9%	0.3%
AB Taxes	14.2	14.1	14.1	0.0	0.0%	-0.7%	14.1	14.2	0.1	0.7%	0.7%	14.2	14.4	0.2	1.4%	1.4%
Inheritance	140.0	135.0	140.0	5.0	3.7%	0.0%	120.0	120.0	0.0	0.0%	-14.3%	120.0	120.0	0.0	0.0%	0.0%
Insurance	175.1	175.7	175.7	0.0	0.0%	0.3%	175.7	175.7	0.0	0.0%	0.0%	175.7	175.7	0.0	0.0%	0.0%
Interest	38.3	34.2	34.2	0.0	0.0%	-10.7%	49.3	49.3	0.0	0.0%	44.2%	54.0	54.0	0.0	0.0%	9.5%
Other	193.4	190.0	163.4	-26.6	-14.0%	-15.5%	190.0	163.4	-26.6	-14.0%	0.0%	190.0	163.4	-26.6	-14.0%	0.0%
Subtotal	844.8	841.9	818.8	-23.1	-2.7%	-3.1%	845.0	815.2	-29.8	-3.5%	-0.4%	853.1	821.0	-32.1	-3.8%	0.7%
Total General Fund	7,080.3	7,632.2	7,639.2	7.0	0.1%	7.9%	7,877.6	7,904.5	26.9	0.3%	3.5%	8,272.7	8,299.4	26.7	0.3%	5.0%
PTR Fund																
Sales	2,404.9	2,500.4	2,485.2	-15.2	-0.6%	3.3%	2,614.7	2,614.8	0.1	0.0%	5.2%	2,741.9	2,747.8	5.9	0.2%	5.1%
Individual	533.1	579.8	576.9	-3.0	-0.5%	8.2%	603.2	612.0	8.8	1.5%	6.1%	642.1	652.4	10.3	1.6%	6.6%
Gaming	601.5	599.9	589.3	-10.6	-1.8%	-2.0%	641.0	626.1	-14.9	-2.3%	6.2%	700.0	678.8	-21.2	-3.0%	8.4%
Total PTR Fund	3,539.5	3,680.2	3,651.4	-28.7	-0.8%	3.2%	3,859.0	3,852.9	-6.1	-0.2%	5.5%	4,084.0	4,078.9	-5.1	-0.1%	5.9%
Total General & PTR Funds	10,619.9	11,312.3	11,290.6	-21.7	-0.2%	6.3%	11,736.6	11,757.4	20.8	0.2%	4.1%	12,356.6	12,378.3	21.6	0.2%	5.3%